

PLEASE NOTE: The following Property Assessment and Warranty is provided as a standard template document. Any modifications to this template shall be identified and explained in an attached addendum.

(Version Date: July 2009)

PROPERTY ASSESSMENT and WARRANTY

for

the Elizabeth Lake Bank Property,

Part of the Petersen Ranch Mitigation Bank

This Property Assessment and Warranty ("Property Assessment") is made as of this ____ day of _____, 20__, by **LV Lake Elizabeth, LLC**. ("Property Owner"), for the benefit of the Los Angeles District of the U.S. Army Corps of Engineers, Region 9 of the U.S. Environmental **Protection** Agency, Los Angeles and Lahontan Regional Water Quality Control Boards, and the California Department of Fish and Wildlife, South Coast Region, which agencies are jointly referred to in this Property Assessment as the "Signatory Agencies." Property Owner acknowledges that this Property Assessment and the statements in it may be conclusively relied upon by the Signatory Agencies in entering into the Bank Enabling Instrument ("BEI") for the Petersen Ranch Mitigation Bank.

Commented [KE1]: Corrected in response to Corps comment E-2.1.1

This Property Assessment provides a summary and explanation of each recorded or unrecorded lien or encumbrance on, or interest in, the Bank Property (as defined below), including, without limitation, each exception listed in the Preliminary Report issued by **First American Title Insurance Company, September 26, 2013 and amended on August 20, 2014, order number NCS-476026-1-SM** (the "Preliminary Report"), which was updated January 7, 2016 and revised on January 15, 2016, covering the Bank Property, as described in **Attachments 1 and 2** attached hereto and incorporated by this reference. Specifically, this Property Assessment includes a narrative explaining each lien, encumbrance or other exception to title and the manner in which it may affect the conservation easement to be recorded against the Bank Property (the "Conservation Easement") pursuant to the BEI.

Property Owner covenants, represents and warrants to each of the Signatory Agencies as follows:

1. Property Owner is the sole owner in fee simple of certain real property

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containing approximately 317 acres located in the County of **Los Angeles**, State of California, designated as Assessor's Parcel Number(s) **3235-005-020, 3235-005-015, 3235-005-026, 3235-005-027, 3235-006-003, 3235-006-001, 3235-006-002, 3235-008-002, 3235-008-003, 3235-008-017** (the "Elizabeth Lake Property"), as legally described in the Preliminary Report. Property Owner has, and upon the recordation of the Conservation Easement Property Owner shall have, good, marketable and indefeasible fee simple title to the Bank Property (313.9 of the 316.7 acres) subject only to any exceptions approved in advance of recordation, in writing, by the Signatory Agencies.

2. The Bank Property is available to be burdened by the Conservation Easement for the conservation purposes identified in the Conservation Easement, in accordance with the BEI.

3. The Bank Property includes legal access to and from Elizabeth Lake Road and Rimford Street.

4. A true, accurate, and complete listing and explanation of each recorded or unrecorded lien or encumbrance on, or possessory or non-possessory interest in, the Bank Property is set forth in **Attachment 3** attached to and incorporated by reference in this Property Assessment. Except as disclosed in **Attachment 3**, there are no outstanding mortgages, liens, encumbrances or other interests in the Bank Property (including, without limitation, mineral interests). **Attachment 4**, attached hereto and incorporated by reference in this Property Assessment, depicts all relevant and plottable property lines, easements, dedications, etc. on the Bank Property.

5. Prior to recordation of the Conservation Easement, Property Owner shall certify to the Signatory Agencies in writing that this Property Assessment remains true, accurate and complete in all respects.

6. Property Owner has no knowledge or notice of any legal or other restrictions upon the use of the Bank Property for conservation purposes, or affecting its Conservation Values, as described in the Conservation Easement, or any other matters that may adversely affect title to the Bank Property or interfere with the establishment of a mitigation bank thereon.

7. Property Owner has not granted any options, or committed or obligated to sell the Bank Property or any portion thereof, except as disclosed in writing to and agreed upon in writing by the Signatory Agencies.

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8. The following Appendix and attachments are incorporated by reference in this Property Assessment:

- a) Attachment 1 – Preliminary Report;
- b) Attachment 2 - Encumbrance Documents;
- c) Attachment 3 – Summary and Explanation of Encumbrances; and
- d) Attachment 4 - Map(s).

[Note: Attachment 2 shall include copies from the Official Records of the county recorder's office of all recorded exceptions to title (e.g. leases or easements). **Attachment 4** shall include a map(s), preferably in GIS Format, illustrating the area of the Bank Property affected by each exception to title.]

LV Lake Elizabeth LLC, a California limited liability company

Land Veritas Corp, its manager.....Date

H. Tracey Brownfield, President Date

Attachment 1: Preliminary Title Report

Commented [KE2]: Title report included in response to Corps comment E-2.1.2

(Please see Exhibit E-1)

Attachment 2: Encumbrance Documents

Commented [KE3]: Encumbrance documents included in response to Corps comment E-2.1.3

Attachment 3

Summary and Explanation of Encumbrances for the Elizabeth Lake Bank Property, Part of the Petersen Ranch Mitigation Bank

MONETARY LIENS

~~Note: Any deeds of trust or other monetary lien(s) must be released or subordinated to the Conservation Easement by a recorded Subordination Agreement approved by the Signatory Agencies. All monetary liens will be removed or subordinated for phase 1 properties before the properties are incorporated into the Bank. For all subsequent phases, monetary liens will be removed or subordinated before properties are incorporated into the Bank.~~

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- **Preliminary Report Exception or Exclusion #: 1**
- Amount or Obligation secured: Variable
- Term: The fiscal year
- Date: Not indicated
- Trustor: LV Lake Elizabeth LLC, a California limited liability company
- Trustee: Not indicated
- Beneficiary: Los Angeles County
- Description: General and special taxes and assessments for the fiscal year ~~2013 – 2014~~ 2015 – 2016, a lien not yet due or payable.

Commented [KE5]: Updated in response to Corps comment E-2.1.

313.9 acres of Bank Property subject to lien

0 acres of Bank Property not subject to lien

- **Preliminary Report Exception or Exclusion #: 2**
- Amount or Obligation secured: Variable
- Term: The fiscal year
- Date: Not indicated
- Trustor: LV Lake Elizabeth LLC, a California limited liability company
- Trustee: Not indicated
- Beneficiary: Los Angeles County
- Description: The lien of supplemental taxes, if any, assessed pursuant to Chapter 3.5 commencing with Section 75 of the California Revenue and Taxation Code

313.9 acres of Bank Property subject to lien

0 acres of Bank Property not subject to lien

~~• Preliminary Report Exception or Exclusion #: 37~~
~~• Amount or Obligation secured: Undisclosed (See the Insubordination Agreement)~~
~~• Term: Not indicated~~
~~• Date: September 13, 2011~~
~~• Trustor: LV Lake Elizabeth LLC, a California limited liability company~~
~~• Trustee: Theodore E. Callison and First American Title Insurance Company, a California corporation~~
~~• Beneficiary: Margaret M. Petersen, Trustee of the R E & M Petersen Living Trust dated January 17, 1993.~~
~~• Description: A deed of trust to secure an original indebtedness of an undisclosed amount (See the Insubordination Agreement) recorded September 13, 2011. The deed of trust/mortgage was partially reconveyed as to property described in a partial reconveyance.~~
~~213.8 acres of Bank Property subject to lien~~
~~0 acres of Bank Property not subject to lien~~

EASEMENTS AND RIGHTS OF WAY

- **Preliminary Report Exception or Exclusion #: 6**
- Date: December 20, 2011
- Grantor: LV Lake Elizabeth, LLC
- Grantee: Thomas Cribbs, Jennifer Cribbs, Shaun Irwin, and Sandy Irwin
- Holder (if different from Grantee): Not indicated
- Description: A well easement in APN 3235-005-020. This easement also grants and conveys ingress and egress of vehicular and pedestrian traffic upon, over, and across the Well Facility Area for the sole purpose of accessing the Well and Well Facilities to benefit two single-family homes on the Cribbs-Irwin Land. This is detailed in **Instrument Number 20111724982** of the **Official Records**.
- Analysis: This easement has restrictions on modifications to the well, hazardous materials, distribution of water to third parties, and installation of new facilities that will protect the surrounding habitat areas from any incidental impacts associated with well use. This residential well will only supply water for two households, and restrictions are incorporated in the easement to prevent transfer of water to third parties. This volume of water is not expected to negatively impact the aquatic or terrestrial resources in the Elizabeth Lake Bank

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Property and will not have adverse impacts to the restoration goals. This easement has been excluded from crediting, due to the maintenance activities that have potential to result in the removal of vegetation within this easement. ~~However, the vegetation removal does not threaten the larger habitat. Therefore, this easement will have no adverse impact on the conservation values of the area encumbered by the conservation easement.~~

Commented [KE6]: Added in response to Corps comment E-2.1:6

0.08 acres of Bank Property are subject to this easement and have been ~~removed~~~~excluded~~ from Crediting

313.8 acres of Bank Property *not* subject to easement

- **Preliminary Report Exception or Exclusion #: 16**
- Date: August 13, 1919
- Grantor: George Winterwood and Mrs. George Winterwood
- Grantee: County of Los Angeles
- Holder (if different from Grantee): Not indicated
- Description: An easement for public road, highway, and incidental purposes including the right to extend any pipes, culverts, bulkheads, passes or wingwalls that may be necessary in the proper construction and drainage of said roadway wherein it may be necessary to do so, provided that the road does not extend beyond the limits of said 50 foot strip and incidental purposes. These easements are described in **Book 6916 Page 154** and refer to Elizabeth Lake Road (formerly Pine Canyon Road). A subsequent Grant Deed gave title over this area to Los Angeles County as recorded in **Book 40633 page 406**.
- Analysis: This easement includes the width of the Elizabeth Lake Road (previously known as Pine Canyon Road) and a repair buffer. The easement is confined to the road, and a buffer area where maintenance will occur. This easement often follows the parcel boundaries, but does not encroach into the parcel itself. This easement is not within the Elizabeth Lake Property Boundary and Credits will not be generated for acreage within this easement. This easement, and associated developments, will not interfere with or adversely affect sensitive resources and restoration activities in the Bank as they will occur outside of the parcel boundaries.

0 acres of Bank Property subject to easement¹

¹ This easement is located entirely outside of the Elizabeth Lake Bank Property, although it follows the

313.9 acres of Bank Property *not* subject to easement

• **Preliminary Report Exception or Exclusion #: 10**

• Date: April 22, 1969

• Grantor: Arthur Eltz and Ruth M. Eltz

• Grantee: United States of America Department of Agriculture Forest Service

• Holder (if different from Grantee): Not indicated

• Description: An easement for road and incidental purposes detailed in Instrument Number 2987 of the Official Records. This easement is for a forest service road running through the Elizabeth Lake Bank Property, which ultimately would connect to roads within the Angeles National Forest.

• Analysis: This easement passes through proposed alluvial floodplain restoration areas. Appropriate arrangements are being made with the United States Forest Service to either relocate the easement away from restoration areas or to abandon the easement. This easement has been removed from Crediting.

2.89 acres of Bank Property are subject to this easement and have been removed from Crediting

311.01 acres of Bank Property *not* subject to easement

• **Preliminary Report Exception or Exclusion #: 28, 32, and 35**

• Date: December 5, 1949

• Grantor: F. W. Kantel

• Grantee: Southern California Edison Company

• Holder (if different from Grantee): Not indicated

• Description: An easement for public utilities and incidental purposes for electrical utilities, and associated infrastructure and repairs. These easements are detailed in **Book 31643 Page 141** of the **Official Records**.

• Analysis: This easement includes an electrical utility easement which crosses through alluvial floodplain restoration areas proposed in the Bank Development Plan. This easement, described in **Book 31643 Page 141**, crosses Parcel 10 and terminates in Parcel 9 within the Elizabeth lake Bank Property, which indicates that this easement was intended to provide utilities to buildings, which were previously within the Bank Property. The description of this easement in

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property line along Elizabeth Lake Road.

Book 31643 Page 141 indicates an approximate starting point and undisclosed width, so it may also potentially cross Parcel 11. Currently, there are no buildings in the Elizabeth Lake Bank Property and construction of buildings within the Bank Property will be prohibited by the Conservation Easement. Therefore, it is highly unlikely that the easement, described in **Book 31643 Page 141**, will be utilized.

- The land within this easement is not likely to be utilized due to the lack of connection with any intended utility user. This easement is unlikely to conflict with the restoration as it is not expected to result in any ground or vegetation disturbing activities. Repairs will not be needed to the infrastructure within this easement. Due to the lack of potential adverse effects from this easement, this easement was not removed from Crediting, and the easement will have no adverse impact on the conservation values of the area encumbered by the conservation easement.

Commented [KE8]: Added in response to Corps comment E-2.1:6

0.07 acres of Bank Property are subject to this easement but were not excluded from Crediting due to the lack of potential adverse effects

313.83 acres of Bank Property *not* subject to easement

- **Preliminary Report Exception or Exclusion #: 11, 18, 19, 22, 25, and 29**
- Date: February 22, 1971 (# 11, 18, and 19) and April 14, 1971 (# 22, 25, and 29)
- Grantor: Previous land owners including Arthur N. Etz and Ruth M. Etz (# 11, 18, and 19) and Petersen Publishing Company (# 22, 25, and 29)
- Grantee: Southern California Edison Company and General Telephone Company of California
- Holder (if different from Grantee): Not indicated
- Description: Easements for public utilities and incidental purposes for both electrical utilities and telephone lines, and associated infrastructure and repairs. These easements are detailed in **Instrument Numbers 3105** (#11 and 18), **3124** (# 19), and **2109** (# 22, 25, and 29) of the **Official Records**.
- Analysis: This group of easements includes both telephone and electrical utility easements which cross through portions of the Bank Property. The easements described in **Instrument number 3105, 3124, and 2109** appear to form linear easements which cross through the property. These easements may connect to utility easements outside of the Elizabeth Lake Property boundary along

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Elizabeth Lake Road or in adjacent residential communities. The easements detailed in ~~Instrument Number 31052109 runs east-west through parcels 7, 8, and Instrument Number 31249 and~~ crosses through proposed restoration areas. Although this easement crosses through restoration areas, it is a linear easement of 0.5466 acres that, of which only 0.10 acre would overlap with the restoration area, and would not interfere with restoration activities. The linear easement detailed in Instrument number 3124 covers 0.51 acre in parcels 5 and 6, of which only 0.08 acre overlaps with a restoration area. However, it follows the property boundary for the majority of its length and would only overlap with the periphery of the restoration activities area. The linear easement detailed in Instrument Number 3105 covers 0.06 acre in the eastern 10 feet of parcel 2 and a portion of parcel 5 and does not run through restoration areas.

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- The habitats within these easements will not be credited, as potential future maintenance activities within these easement areas could result in the removal/cutting of vegetation and temporary disturbance of habitats. If repairs are needed to the infrastructure within this easement, it will be monitored closely for potential degradation of the surrounding habitats, however maintenance of infrastructure within these easement areas are not expected to conflict with the planned restoration activities or conservation goals of the bank, nor have any adverse impact on the conservation values of the area encumbered by the conservation easement.

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1.23 acres of Bank Property are subject to this easement and have been removed from Crediting

312.67 acres of Bank Property *not* subject to easement

- **Preliminary Report Exception or Exclusion #: 17**
- Date: Not indicated.
- Grantor: Elias Munz and Gertrude W. Munz
- Grantee: State of California
- Holder (if different from Grantee): Not indicated
- Description: An easement for a riding and hiking trail or roadway and incidental purposes. This easement is detailed in **Book 28945 Page 161** of the **Official Records**.
- Analysis: This 20' wide easement runs along the edge of planned alluvial floodplain restoration areas within the Elizabeth Lake Bank Property. Habitats

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within this easement will not be credited. ~~Additionally, this easement will overlap with the proposed forest service easement realignment described in Exception/Exclusion number 10.~~ The alignment of the trail north of Elizabeth Lake Road has been developed into a school. To the south this easement ends on the Bank Property and does not connect to any public lands. ~~The trail within the Bank Property will not be maintained and therefore this easement will have no adverse impact on the conservation values of the area encumbered by the conservation easement.~~

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Commented [KE13]: Added in response to Corps comment E-2.1:14

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0.73 acres of Bank Property are subject to this easement and have been removed from Crediting

313.17 acres of Bank Property *not* subject to easement

COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS

- **Preliminary Report Exception or Exclusion #: 21, 24, 27, 31, and 34**
- Date: October 1, 1946 and June 29, 1948
- Grantor: Not indicated
- Grantee: Mary Frakes and Kathryn Barger
- Holder (if different from Grantee): not indicated
- Description: A right to ingress and egress to and from the burial plot, as reserved in the deed by Mary Frakes, recorded October 1, 1946 and in the deed from Kathryn Barger, recorded June 29, 1948. This right to ingress and egress is detailed in **Book 27635 Page 58** of the **Official Records** and affects parcels 7, 8, 9, 10 and 11.
- Analysis: This right to ingress and egress will not interfere with or adversely affect sensitive resources and restoration activities in the Bank. This right of ingress and egress does not include rights to improve, or maintain access routes, thus travel will occur on pre-existing ranch roads and trails. The burial plot itself is not a part of the Elizabeth Lake Bank Property. This burial plot is located outside of proposed restoration areas. Measures will be taken to ensure that adjacent restoration activities do not prevent ingress and egress to and from the burial plot. Additionally, the dirt ranch road associated with these rights to ingress and egress is rarely used (typically once every five years) by anyone other than the property owner and his/her assigns, therefore frequent use of this easement is unlikely. Requests to visit the burial site have been coordinated with the Ranch Manager ~~Property Owner~~ in the past. The holder of this right to ingress and egress will be informed of the rules for use within the Bank during

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future visitations. Additionally, groundbreaking activities are not planned to occur in the vicinity of the burial plot.

This easement is not plottable and has not been removed from crediting ²

- **Preliminary Report Exception or Exclusion #: 12 and 20**
- Date: June 30, 1988 (# 12) November 24, 1980 (# 20)
- Grantor: Arthur N. and Ruth E. Etz (# 12) and Richard L. Harley of Forest Lakes Incorporated Properties (# 20)
- Grantee: Department of Regional Planning
- Holder (if different from Grantee): Not indicated
- Description: A conditional certificate of compliance; with a condition requiring an offer for road right of way any portion of the subject property within 50 feet of the latest approved centerline for Elizabeth Lake Road which applies to Parcels 2, 4 and 5. A condition that restricts access from Parcel 2 to Elizabeth Lake Road. A condition that restricts the erection of buildings and/or other structures because the property and/or its access is within a flood prone and/or other high hazard area. These restrictions are detailed in **Instrument Number 88-1037881** (# 12) and **80-1187862** (# 20) of the **Official Records**.
- Analysis: The Elizabeth Lake Bank Property will abide by the restrictions given in this certification of compliance. Buildings or other structures are not planned in the Elizabeth Lake Bank Property and no new access to Elizabeth Lake Road is needed or planned for Parcel 2. These restrictions will not conflict with the planned restoration activities or conservation goals of the Elizabeth Lake Bank Property. Additionally, Elizabeth Lake Road, and the rights-of-way described therein, are not a part of the Elizabeth Lake Bank Property. Therefore, this easement will have no adverse impact on the conservation values of the area encumbered by the conservation easement.

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This easement is not plottable and has not been removed from Crediting

- **Preliminary Report Exception or Exclusion #: 23, 26, 30, 33, and 36**
- Date: January 29, 1985
- Grantor: Department of Regional Planning
- Grantee: Paul H. Brunner

² This easement provides the right of egress and ingress to and from the burial plot. Egress and ingress will occur on foot or on existing ranch roads.

- Holder (if different from Grantee): not indicated
- Description: Matters contained in that certain document entitled "Certificate of Compliance" in **Instrument Number 85-106043** of the **Official Records**. This certificate of compliance details the addition of two new parcels to the property in a sale including the parties of Paul H. Brunner selling to a more recent land owner, Robert E. Petersen. This certificate also documents an agreement that these parcels of land conform to the requirements of the Subdivision Map Act and of the County Subdivision Ordinance.
- Analysis: Parcels described in this document will be included in the Elizabeth Lake Bank Property. These parcels were included at the time of the sale to the current Property Owner and included within the existing property lines. There are no matters in the aforementioned document that will interfere with or adversely affect sensitive resources and restoration activities in the Bank, nor have any adverse impact on the conservation values of the area encumbered by the conservation easement.

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This easement is not plottable and has not been removed from Crediting due to the lack of specific locational information

- Preliminary Title Report Exception of Exclusion #: 39
- Date: October 28, 2105
- Holder: County of Los Angeles
- Description: The terms and provisions contained in the document entitled "Covenant and Agreement by Owner Regarding Offsite Improvements, Drainage Alteration from Petersen Ranch Mitigation Bank Grading Site 4, and Indemnification" as Instrument No. 20151319790. The covenant states that the Property Owner acknowledges that offsite improvements associated with Grading Site 4 will alter the natural and/or existing surface water drainage patterns between the offsite property and Grading Site 4, and requires that the Property Owner agree to maintain the offsite improvements and indemnify the County from any claims associated with the offsite improvements.
- Analysis: The offsite improvements will occur just outside the eastern boundary of the Bank Property as part of the habitat restoration occurring at Turkey Tail floodplain restoration site (restoration site 4), and are designed to improve the hydrology of the downstream alluvial floodplain by creating normal, low-velocity flows typical of alluvial floodplain habitats. This will reintroduce flows into this historic floodplain and encourage natural hydrology and sediment deposition. The Property Owner agrees to maintain the offsite improvements and indemnify the County against any claims that arise from or are in any connected to the offsite improvements and/or the resulting alteration of the surface water drainage. Maintaining the offsite improvement is a key element of the restoration and is in keeping with the conservation goals of the Bank. Because the improvements are offsite, the easement will have no adverse impact on the conservation values of the area encumbered by the conservation easement.

Commented [KE18]: Added in response to Corps comment E-2.2:1

Commented [KE19]: Added in response to Corps comment E-2.1:6

OTHER INTERESTS (INCLUDING MINERAL OR OTHER SEVERED INTERESTS)

- Holder: Eleanor A. Williams (No Exclusion of Exception Number)
- Description: One half of all subsurface rights in portions of APN's 3235-006-001, 3235-006-002, 3235-008-002, 3235-008-003, and 3235-008-017; recorded August 12, 1949 in **Book 30761 Page 291** of the **Official Records**.
- Analysis: A remoteness opinion has been obtained regarding these mineral rights. This opinion has determined that these claims are too remote to pose a threat to the resources in the Bank Property.

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- Holder: Unknown (# 3)
- Description: Water rights, claims or title to water, whether or not shown in the public record.
- Analysis: There are no known water rights, claims or title to water, other than those held by the Cribbs-Irwin Land described previously in this document. Water rights are in the possession of the Property Owner. Water rights are not expected to be an issue in the Elizabeth Lake Bank Property.

This easement is not plottable and has not been removed from Crediting due to the lack of specific locational information

- Holder: Public (# 4)
- Description: Any rights, interests, or easements in favor of the public, which exist or are claimed to exist over any portion of said land covered by water.
- Analysis: This right refers to the open waters portion of Elizabeth Lake within the Elizabeth Lake Bank Property. Members of the public will continue to be allowed to utilize the waters in Elizabeth Lake for recreation, watercraft, and fishing. Signage and fencing will be installed adjacent to the open waters of Elizabeth Lake to indicate the private property boundaries and to restrict public access to the portions of the Elizabeth Lake Bank Property above Ordinary High Water. Public use of the open water portion of the Elizabeth Lake Bank Property will not alter or damage the ecology of the Elizabeth Lake Bank Property, nor will they conflict with the restoration and conservation goals of the Bank. It will not have any adverse impact on the conservation values of the area encumbered by the conservation easement.

Commented [KE20]: Added in response to Corps comment E-2.1:6

10.45 acres of Bank Property are subject to the interest but have not been removed from Crediting due to the lack of potential adverse effects

303.45 acres of Bank Property *not* subject to interest

- Holder: Public (# 5)
- Description: Rights of the public in and to that portion of the land lying within any road, street, and/or highway.
- Analysis: The only public road that exists in the Elizabeth Lake Bank Property is the Elizabeth Lake Road. ~~.....The Elizabeth Lake Road is not a part of the Elizabeth Lake Bank Property and public use of that road will not interfere with the ecology, goals, and actions in the Elizabeth Lake Bank Property. The United States Forest Service road easement will be rerouted within the Elizabeth Lake Bank Property to avoid damage to sensitive resources and accommodate restoration of alluvial fan habitats. The Forest Service easement will be excluded from crediting as described previously, nor have any adverse impact on the conservation values of the area encumbered by the conservation easement.~~

Commented [KE21]: Added in response to Corps comment E-2.1:6

Commented [KE22]: Deleted in response to Corps comment E-2.1:23

0 acres of Bank Property subject to interest

313.9 acres of Bank Property *not* subject to interest

- Holder: Unknown (# 7)
- Description: Rights of parties in possession
- Analysis: The Elizabeth Lake Bank Property was thoroughly surveyed along the parcel and property boundaries. The results of this survey showed that there were no possessions of land by parties other than the Property Owner of the Elizabeth Lake Bank Property.

0 acres of Bank Property subject to interest

313.9 acres of Bank Property *not* subject to interest

INTENTIONALLY REMOVED ITEMS

Easements # 8, 9, 10, 13, 14, 15, 37, and 38 were intentionally removed from the title report because they were determined to no longer be relevant due to factors including age or a lack of data. Information pertaining to these easements did not contain plottable data. These items were discussed with the title company and easement holders, if indicated in the title documents, prior to their removal. Easements that were not plottable were not removed from Crediting due to the lack of specific locational information.

Attachment 4: Maps

Commented [KE23]: Maps added in response to Corps
comment E-2.1:26